

KENNETT FIRE AND EMS REGIONAL COMMISSION, INC.

Financial Report – April 2025

Alison Dobbins, Administrator

CASH REPORT

KFERC started the month with a total cash balance of **\$966,985.92** as of April 1, 2025.

At the April 8, 2025 Commission Meeting a total of **\$834,083.35** in payments were authorized although only \$833,856.35 was withdrawn:

- Quarterly distribution to Longwood Fire Company (EMS): \$295,000
- Quarterly distribution to Longwood Fire Company (Fire): \$223,616
- Quarterly distribution to Kennett Fire Company: \$223,843
 - *This check was deposited as \$223,616 due to error. A \$227 payment should be authorized at May meeting.*
- Quarterly distribution to Po-Mar-Lin Fire Company: \$54,500
- Volunteer Incentives Q1-2025: \$37,124.35

Total revenue for April 2025 was **\$384,798.28** from 3 municipal contributions (\$384,791.83) for Q2-2025 and interest (\$6.45).

March 2025	
Starting Balance	\$ 966,985.92
Revenue	\$384,798.28
Expenses	(\$ 833,856.35)
Ending Balance	\$ 517,927.85

CAPITAL FUNDS – April 30, 2025

Beginning Balance: \$365,935.41

-Capital Funds from Q2 Municipal Contributions for April 2025: \$177,004.30

-Total Expenditures for February 2025: \$0.00

TOTAL CAPITAL FUND: \$542,939.71

Note: Budgeted capital funds are used to cover the Q2-2025 distribution to the fire companies until all municipal contributions are received. We expect cash on hand to match capital fund budget once fifth municipal contribution is received for Q2-2025.

VOLUNTEER INCENTIVE BUDGET – April 30, 2025

Budgeted: \$250,000.00

- Authorized payment on February 11, 2025 for 2024 Q4: \$60,602.50

- Authorized payment on April 8, 2025 for 2025 Q1: \$37,124.35

Total Authorized payments as of March 31, 2025: \$97,726.85

Total budget available: \$152,273.15

KENNETT FIRE AND EMS REGIONAL COMMISSION

Revenue and Expenses - April 2025

BANK BALANCES - MONTH END	APRIL
Checking	\$384,307.39
Savings	\$133,621.15
Total Bank Balances	\$517,928.54

STARTING CASH BALANCE **\$966,985.92**

REVENUE	APRIL	TOTAL YEAR TO DATE
Municipal Contributions		
Kennett Township	\$0.00	\$834,103.20
E. Marlborough	\$0.00	\$348,483.13
Pocopson	\$182,093.33	\$364,186.66
Pennsbury	\$170,377.75	\$340,755.50
Newlin	\$32,320.75	\$64,641.50
TOTAL Municipal Funding	\$384,791.83	\$1,952,169.99

Interest Income	APRIL	TOTAL YEAR TO DATE
Checking	\$3.54	\$5.46
Savings	\$2.91	\$24.09
TOTAL Interest	\$6.45	\$29.55

TOTAL REVENUE **\$384,798.28** **\$1,952,199.54**

EXPENSES	APRIL	TOTAL YEAR TO DATE
Distributions to Service Providers		
Longwood EMS	\$295,000.00	
Longwood FC	\$223,616.00	
Kennett FC	\$223,616.00	<i>Error reduced payment by \$227; authorized at \$223,843</i>
Po-Mar-Lin FC	\$54,500.00	
TOTAL FC Distributions	\$796,732.00	
Volunteer Incentives Q1-2025	\$37,124.35	

TOTAL EXPENSES **\$833,856.35** **\$1,732,946.85**

REVENUE v. EXPENSES **(\$449,058.07)** **\$219,252.69**

ENDING CASH **\$517,927.85**