

KENNETT FIRE AND EMS REGIONAL COMMISSION, INC.

Financial Report – April 2025 version 2

Alison Dobbins, Administrator

CASH REPORT

KFERC started the month with a total cash balance of **\$966,985.92** as of April 1, 2025.

At the April 8, 2025 Commission Meeting a total of **\$834,083.35** in payments were authorized although only \$833,856.35 was withdrawn:

- Quarterly distribution to Longwood Fire Company (EMS): \$295,000
- Quarterly distribution to Longwood Fire Company (Fire): \$223,616
- Quarterly distribution to Kennett Fire Company: \$223,843
 - *This check was deposited as \$223,616 due to error. A \$227 payment should be authorized at May meeting.*
- Quarterly distribution to Po-Mar-Lin Fire Company: \$54,500
- Volunteer Incentives Q1-2025: \$37,124.35

Total revenue for April 2025 was **\$384,798.28** from 3 municipal contributions (\$384,791.83) for Q2-2025 and interest (\$6.45).

March 2025	
Starting Balance	\$ 966,985.92
Revenue	\$384,798.28
Expenses	(\$ 833,856.35)
Ending Balance	\$ 517,927.85

CAPITAL FUNDS – April 30, 2025

Beginning Balance: \$365,935.41

-Capital Funds from Q2 Municipal Contributions for April 2025: \$88,502.17

-Total Expenditures for April 2025: \$0.00

TOTAL CAPITAL FUND: \$454,437.57

Note: Budgeted capital funds are used to cover the Q2-2025 distribution to the fire companies until all municipal contributions are received. We expect cash on hand to better match capital fund budget once fifth municipal contribution is received for Q2-2025.

VOLUNTEER INCENTIVE BUDGET – April 30, 2025

Budgeted: \$250,000.00

- Authorized payment on February 11, 2025 for 2024 Q4: \$60,602.50

- Authorized payment on April 8, 2025 for 2025 Q1: \$37,124.35

Total Authorized payments as of April 30, 2025: \$97,726.85

Total budget available: \$152,273.15